

Consolidated Statement of Activities *(in thousands of dollars)*

	2006-07	2006-07	2006-07	2005-06
REVENUE	UNIVERSITY	MEDICAL CENTER	CONSOLIDATED	CONSOLIDATED
Gross tuition and fees	\$ 479,612		\$ 479,612	\$ 445,960
Less: Undergraduate student aid	(56,905)		(56,905)	(51,847)
Graduate student aid	(142,935)		(142,935)	(134,808)
Net tuition and fees	279,772		279,772	259,305
Government grants and contracts	327,415		327,415	317,773
Private gifts, grants, and contracts	118,866	\$ 946	119,812	106,505
Endowment payout	193,731	7,249	200,980	183,525
Earnings on other investments	10,615	17,516	28,131	21,797
Patient care	185,476	1,021,512	1,206,988	1,040,283
Auxiliaries	185,394		185,394	168,770
Other income	127,719	44,802	172,521	166,807
Net assets released from restrictions	102,916		102,916	44,923
TOTAL OPERATING REVENUE	1,531,904	1,092,025	2,623,929	2,309,688
COMPENSATION EXPENSES				
Academic salaries	370,606		370,606	344,814
Staff salaries	356,157	360,851	717,008	697,635
Benefits	194,417	79,992	274,409	267,349
TOTAL COMPENSATION EXPENSES	921,180	440,843	1,362,023	1,309,798
OTHER OPERATING EXPENSES				
Utilities, alterations, and repairs	45,156	25,602	70,758	65,605
Depreciation	91,518	48,835	140,353	131,192
Interest expense	44,654	15,465	60,119	48,348
Supplies, services, and other	363,343	426,304	789,647	683,259
Insurance	31,833	23,593	55,426	60,735
TOTAL OTHER OPERATING EXPENSES	576,504	539,799	1,116,303	989,139
TOTAL OPERATING EXPENSES	1,497,684	980,642	2,478,326	2,298,937
EXCESS OF OPERATING REVENUE OVER EXPENSES	\$ 34,220	\$ 111,383	\$ 145,603	\$ 10,751